

June 23, 2008

## VIA ELECTRONIC FILING AND FIRST CLASS MAIL

Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429



Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 08-041- June 2008 Monthly Cost of Gas Report

Dear Ms. Howland:

Pursuant to the Commission's Order No. 24,853 in Docket DG 08-041, enclosed are an original and one copy of Northern Utilities-New Hampshire Division's current calculation of its projected over or under collection of gas costs ending October 31, 2008 for the 2008 summer period. The Company is also providing reports updated through May 2008 of Northern's: (a) monthly number of transportation service customers and associated gas usage, (b) summary of its hedging transactions and (c) monthly inventory interest calculation.

The calculation, which reflects the gas futures prices of June 18, 2008, indicates an anticipated over recovery as of October 31, 2008 of \$523,040 or 2.96% of the total anticipated gas costs for the summer 2008 period. At this time, due to the current volatility in the gas price futures market, Northern is not proposing a rate change.

Very truly yours,

Ronald D. Gibbons

Manager of Rate and Regulatory Services

**Enclosures** 

cc: Patricia M. French, Esq.

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